

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

IN RE PETROBRAS SECURITIES LITIGATION

This Document Applies to:

No 14-cv-9662 (JSR)

Dimensional Emerging Markets Value Fund, et al. v. Petróleo Brasileiro S.A. – Petrobras, No. 15-cv-2165 (JSR)

SKAGEN, et al. v. Petróleo Brasileiro S.A. – Petrobras, et al., No. 15-cv-2214 (JSR)

New York City Employees' Retirement System, et al. v. Petróleo Brasileiro S.A. – Petrobras, et al., No. 15-cv-2192 (JSR)

Transamerica Income Shares, Inc., et al. v. Petróleo Brasileiro S.A. – Petrobras, et al., No. 15-cv-3733 (JSR)

Aberdeen Emerging Markets Fund, et al. v. Petróleo Brasileiro S.A. – Petrobras, No. 15-cv-3860 (JSR)

Ohio Public Employees Retirement System v. Petróleo Brasileiro S.A. – Petrobras, et al., No. 15-cv-3887 (JSR)

Central States Southeast and Southwest Areas Pension Fund v. Petróleo Brasileiro S.A. – Petrobras, et al., No. 15-cv-3911 (JSR)

Washington State Investment Board v. Petróleo Brasileiro S.A. – Petrobras, et al., No. 15-cv-3923 (JSR)

Aberdeen Latin American Income Fund Limited, et al. v. Petróleo Brasileiro S.A. – Petrobras, No. 15-cv-4043 (JSR)

NN Investment Partners B.V., et al. v. Petróleo Brasileiro S.A. – Petrobras, et al., No. 15-cv-4226 (JSR)

Aura Capital Ltd. v. Petróleo Brasileiro S.A. – Petrobras, et al., No. 15-cv-4951 (JSR)

**DECLARATION OF MATTHEW L. MUSTOKOFF IN SUPPORT OF THE
INDIVIDUAL PLAINTIFFS' JOINT OPPOSITION TO DEFENDANTS' MOTION TO
DISMISS THE INDIVIDUAL ACTION COMPLAINTS**

I, Matthew L. Mustokoff, hereby declare as follows:

1. I am a member of the Bar of the Commonwealth of Pennsylvania and a partner at the law firm of Kessler Topaz Meltzer & Check, LLP.

2. Attached hereto as Exhibit A is a true and correct copy of the assignment executed by Jacobo Batarse Talgie on April 24, 2015.

3. Attached hereto as Exhibit B is a true and correct copy of the assignment executed by Cristina Webb de Batarse on April 23, 2015.

4. Attached hereto as Exhibit C is a true and correct copy of excerpts from the Form 424B2 that Petrobras filed with the SEC on May 15, 2013.

5. Attached hereto as Exhibit D is a true and correct copy of excerpts from the Form 424B2 that Petrobras filed with the SEC on March 11, 2014.

I declare under penalty of perjury of the laws of the United States of America that the foregoing is true and correct.

DATED: September 18, 2015

By: /s/ Matthew L. Mustokoff
Matthew L. Mustokoff